THE RESOLUTION TO BE ADOPTED BY THE DIRECTORS OF A LIMITED LIABILITY COMPANY ENTERING INTO A MERCHANT AGREEMENT TO ACCEPT CARD PAYMENT,QUICK REFERANCE (QR) PAYMENTS,AND TO OFFER EASY PAYMENT FOR CREDIT CARDS ISSUED BY COMMERCIAL BANK OF CEYLON PLC.

CERTIFIED COPY/EXTRACT OF RESOLUTION PASSED ON …… (date) BY THE BOARD OF DIRECTORS OF …… LIMITED.

The Company resolves to enter into a Merchant Agreement with Commercial Bank of Ceylon PLC (Company No; PQ 116 ) and having its registered office at No. 21, Sir Razik Fareed Mawatha, Colombo 01, and its Card Centre at 01, Union Place, Colombo 02 to accept card payments, quick reference (QR) payments, also offer easy payment plan facility and Internet Payment Gateway and Link Facility exclusively for Commercial Bank of Ceylon PLC Credit Card holders, at a discounted rate which is to be specified in the Merchant Agreement.

The Company resolves that in terms of the Memorandum and Articles of Association of the Company, the Directors are duly authorized to enter into this Merchant Agreement and have not thereby exceeded their powers and are acting intravires in obtaining the said merchant status.

The Company further Resolves to execute the necessary writings and documents in this connection and that the common seal of the Company be affixed to the Merchant Agreement and such other writings and documents (if any) in the presence of any two directors of the Company or Sole director of the Company.*

Certified as a true copy

……

CHAIRMAN/DIRECTOR

……

SECRETARY

Please type in Company’s letterhead and place the emboss seal & the rubber stamp with PV No.